## MONTANA BOARD OF HORSE RACING BOARD MEETING

June 2, 2011
4:00PM
Conference Call
Helena, MT
APPROVED MINUTES

## ATTENDANCE:

Al Carruthers	Chairman	Mike Tatsey	Vice Chairman
Susan Egbert	<b>Board Member</b>	Cody Drew	Board Member
Shawn Realbird	Board Member	Sue Austin	Board Member

Topper Tracy Board Member

Ryan Sherman Executive Secretary Sherry Meador Legal Counsel

PUBLIC IN ATTENDANCE: Janis Schoepf, Ben Carlson, Lou Wojciechowski, Bob Cooke, Randy Laedeke, Christian Mackay, George Harris

CALLED TO ORDER: Chairman Carruthers called the meeting to order at 4:03 pm

## **NEW BUSINESS**

The meeting was called to discuss an application for an extra day of racing at the Kalispell Race Meet for 2011. George Harris from the Montana Department of Livestock gave a MBOHR budget status update. As of May 31, the Board of Horse Racing financial position had been improved from -\$163,000, to -\$31,000 since April 14. He then talked about the potential cash position of the board at fiscal year-end on June 30 being a possible \$51,000, based on average revenues minus expenses. After generating a cash balance, it was determined that by the time a possible race meet was to be opened in Montana, the board could have \$110,000 to spend for live racing. Chairman Carruthers then requested from Yellowstone Downs representative, Ben Carlson, the amount of money for which Yellowstone Downs would need to continue to run the applied for dates in 2011. Mr. Carlson stated that Yellowstone Downs, from simulcast monies generated over 2010 and 2011, to run eight days, it would require a minimum of \$140,000 worth of purse money to sustain those days. Member Egbert requested from Janis Scheopf what the Kalispell Race Meet would need to fund the live racing purses for 2011 and she stated \$45,000.

Mr. Sherman asked Mr. Harris about the possibility of requesting from the State a short-term loan to help fund some of the live racing costs so that both meets could sustain their racing dates for 2011. Mr. Harris stated that he would talk to the Department of Administration to see about the possibility of a short-term loan, as long as the Board of Horse Racing understood that the loan would be paid back within a 90-day period from the time that the loan was given to them.

Vice Chairman Tatsey made the motion to grant the first \$110,000 to Yellowstone Downs to fund racing in 2011, then request a loan amount of up to \$50,000 to fund the requested three days of racing at Kalispell. Member Egbert seconded the motion. Motion passed.

- B. 2010 Breeders Awards Update:
  - 1. Mr. Sherman stated that most of the awards had been paid for 2010.
- 2. Remaining amount to be paid was \$610.00, to those that had not submitted their w-9's.

## OTHER BUSINESS:

1. Member Real Bird requested that the Board operate meetings under Roberts Rules of order and had a representative train the board on conducting meetings. Mr. Sherman and Ms. Meador stated that they would visit with the state to see if they could get someone to come to a future meeting to provide that service and would see if other boards were operating under Roberts Rules of order.

PUBLIC COMMENT: There was no additional public comment

ADJOURNMENT: Member Austin moved to adjourn. Member Egbert seconded the motion. Motion passed.

The meeting was adjourned at 5:55 p.m.		
Signature	 Date	